



January 5, 2023

TUITION REFUND PLAN FOR 2023-2024

Through the enrollment contract, students enroll at Tower for the full academic year. No adjustment of tuition can be made by the School in the event of your child(ren)'s absence, withdrawal or dismissal, no adjustment of tuition can be made by the School.

This policy is necessary as the School has continuing expenses and has contracted for services such as facility maintenance and faculty salaries. It is essential that the annual income from the tuition fees remain predictable. A Tuition Refund Plan is an option available to parents to cover a portion of your qualified tuition, should the need arise.

This Plan will pay benefits in the event of withdrawal of a student for medical causes (including medical absences in excess of four days), voluntary withdrawal and even dismissal by the School. Parents should understand that only tuition is insured. The coverage becomes effective on August 1st in the event of a student's inability to attend school due to a medical reason. The non-medical coverage (voluntary withdrawals and dismissals) does not become effective until the student has attended the first fourteen consecutive calendar days of the academic year.

The Plan does change slightly every year and the 2023-2024 version is fully explained in the accompanying brochure. The premium cost is 1.40% of tuition and will be billed to your account in the first invoice. Please read the information that appears in the Enrollment Contract and Tuition Refund Plan brochure carefully and inform Tracy Bang, Controller, as to whether you desire coverage or not.

In light of the enrollment terms, we recommend that all parents participate in the Tuition Refund Plan.

STUDENT ACCIDENT PLAN FOR 2023-2024

This program reimburses the parent for any medical expenses which may arise from an accident in which a student is injured during the period covered. Benefits under the program are first dollar up to a maximum of \$1,000 for each accident.

The Plan is broad in scope with few limitations and restrictions. The following are the program highlights:

- 24-hour, worldwide coverage
- responds to all sports injuries

- dental injuries are covered
- cost is \$12.00 per student
- provides useful, affordable protection to fill gaps in family coverage caused by deductibles.

Coverage begins on the first day of school and continues through the end of the school year in June. The Plan is explained in the enclosed leaflet. Please read the Student Accident Plan brochure carefully and inform Tracy Bang, Controller, as to whether you desire coverage or not.

Thank you for your consideration of these plans.

Sincerely yours,

A handwritten signature in cursive script that reads "Marge Pierce".

Marge Pierce
Director of Finance and Operations